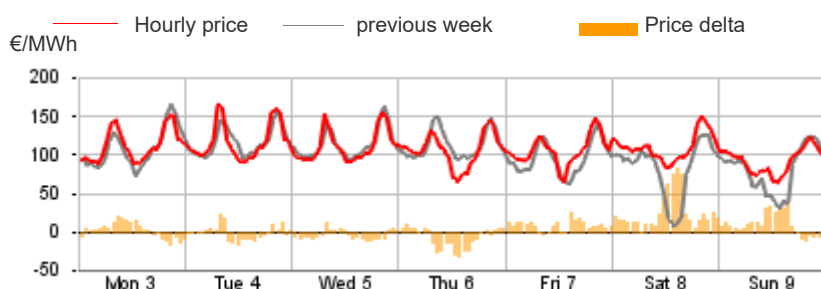


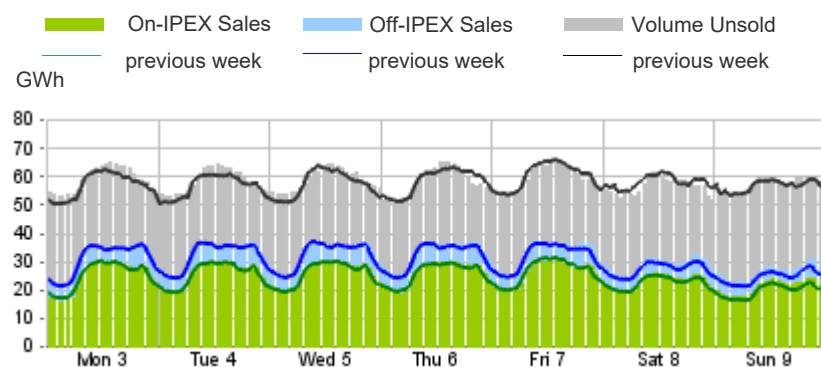
Purchasing Price

	Average	Change	
	€/MWh	Absolute	%
Baseload	107.73	5.14	5.0%
Peak	105.75	-2.28	-2.1%
Off-peak	108.83	9.25	9.3%
Hourly minimum	63.41		
Hourly maximum	166.98		



Volumes Offered, Sold and Purchased

		Total	Average	Change
		MWh	MWh	%
Bids/offers	National	8,982,071	53,465	+2.1%
	Foreign	807,593	4,807	-7.2%
	Total	9,789,664	58,272	+1.3%
Sales	National	4,417,989	26,298	+6.2%
	Foreign	799,837	4,761	-7.2%
	Total	5,217,826	31,058	+3.9%
Purchases	National	5,117,291	30,460	+3.4%
	Foreign	100,536	598	+43.5%
	Total	5,217,826	31,058	+3.9%



Electricity Supply

	MWh	Change	Structure
IPEX	4,117,523	+1.4%	78.9%
Market Participants	2,650,093	+4.0%	50.8%
GSE	693,945	+2.6%	13.3%
Foreign zones	773,486	-7.4%	14.8%
Balance of PCE schedules	-	-	-
PCE (including MTE)	1,100,303	+14.5%	21.1%
Foreign zones	26,351	-3.3%	0.5%
National zones	1,073,952	+15.1%	20.6%
Balance of PCE schedules	-	-	-
VOLUMES SOLD	5,217,826	+3.9%	100.0%
VOLUMES UNSOLD	4,571,838	-1.6%	
TOTAL SUPPLY	9,789,664	+1.3%	

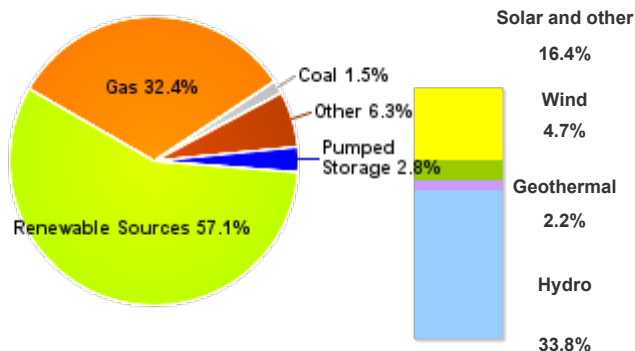
Electricity Demand

	MWh	Change	Structure
IPEX	4,117,523	+1.4%	78.9%
Acquirente Unico	236,805	+3.2%	4.5%
Other market participants	3,151,862	+0.1%	60.4%
Pumped-storage plants	15,127	-4.45	0.3%
Foreign zones	100,536	43.5%	1.9%
Balance of PCE schedules	613,195	+3.0%	11.8%
PCE (including MTE)	1,100,303	+14.5%	21.1%
Foreign zones	-	-	-
Acquirente Unico - National zones	19,200	0.25	0.4%
Other participants - National zones	1,694,297	+10.2%	32.5%
Balance of PCE schedules	-613,195	-	-
VOLUMES PURCHASED	5,217,826	+3.9%	100.0%
VOLUMES UNPURCHASED	207,950	+0.5%	
TOTAL DEMAND	5,425,776	+3.8%	

Volumes Sold by Source

	Total	Average	Change	
	MWh	MWh	MWh	%
Conventional	1,772,272	10,549	+1,488	+16.4%
Gas	1,429,796	8,511	+1,528	+21.9%
Coal	65,928	392	+10	+2.7%
Other	276,547	1,646	-51	-3.0%
Renewable	2,521,314	15,008	+2	+0.0%
Hydro	1,491,549	8,878	+335	+3.9%
Geothermal	96,340	573	-4	-0.6%
Wind	209,755	1,249	-496	-28.4%
Solar and other	723,671	4,308	+167	+4.0%
Pumped Storage	123,380	734	+48	+7.0%
Total	4,416,966	26,291	+1,538	+6.2%

Structure of Sales



Zonal Selling Price

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload	106.76	+8.0%	106.76	+7.5%	109.41	+1.8%	109.41	+2.2%	109.41	+2.2%	109.41	-10.6%	109.34	+8.3%
Peak	105.98	-1.4%	105.98	-1.4%	105.27	-2.7%	105.27	-1.7%	105.27	-1.7%	105.27	-15.8%	105.27	+17.1%
Off-peak	107.19	+14.0%	107.19	+13.1%	111.72	+4.3%	111.72	+4.3%	111.72	+4.3%	111.72	-7.7%	111.60	+4.2%
Hourly minimum	63.41		63.41		63.41		63.41		63.41		63.41		63.41	
Hourly maximum	166.98		166.98		190.00		190.00		190.00		190.00		190.00	

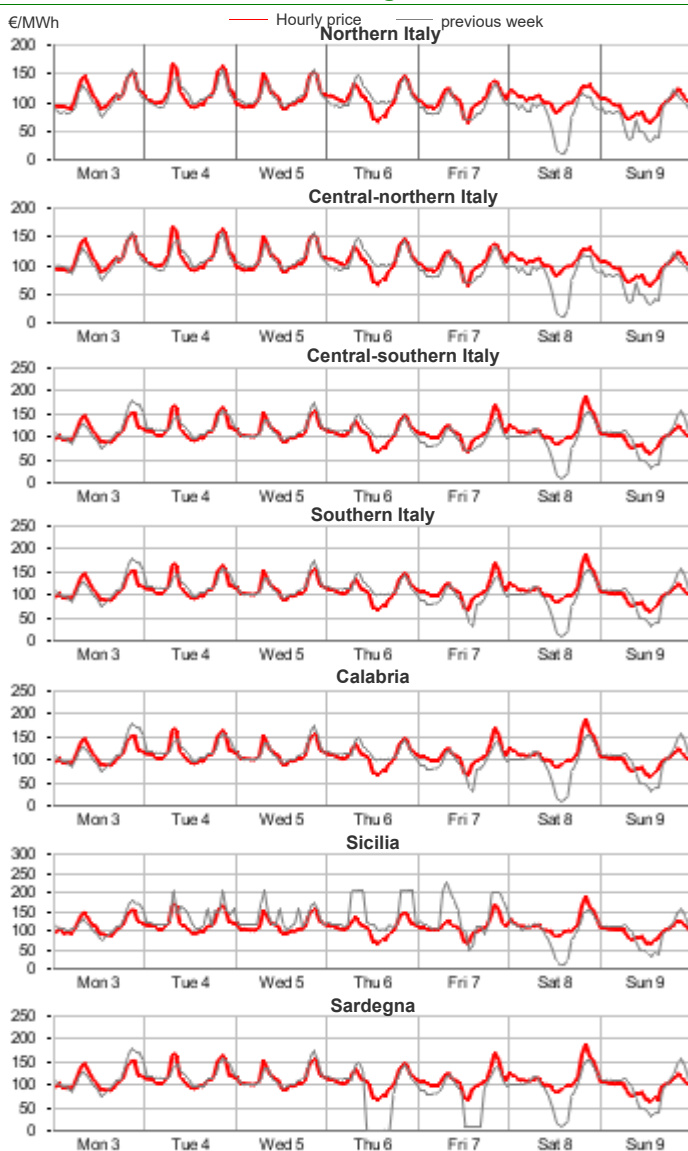
Zonal Volumes

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Offers	4,763,423	+0.9%	367,684	+1.0%	1,471,661	-1.2%	960,496	+2.5%	601,560	+30.2%	535,154	-1.3%	282,093	+0.8%
Average	28,354	+241	2,189	+21	8,760	-105	5,717	+140	3,581	+831	3,185	-40	1,679	+13
Sales	2,461,299	+4.6%	284,587	+4.2%	561,356	+9.6%	448,562	-3.8%	243,045	+74.0%	191,120	+0.9%	228,020	+1.0%
Average	14,651	+645	1,694	+69	3,341	+294	2,670	-106	1,447	+615	1,138	+11	1,357	+13
Purchas	2,932,080	+3.3%	435,287	+1.9%	899,488	+3.7%	317,329	+4.4%	95,320	+6.0%	286,485	+3.4%	151,302	+2.4%
Average	17,453	+558	2,591	+49	5,354	+193	1,889	+79	567	+32	1,705	+56	901	+21

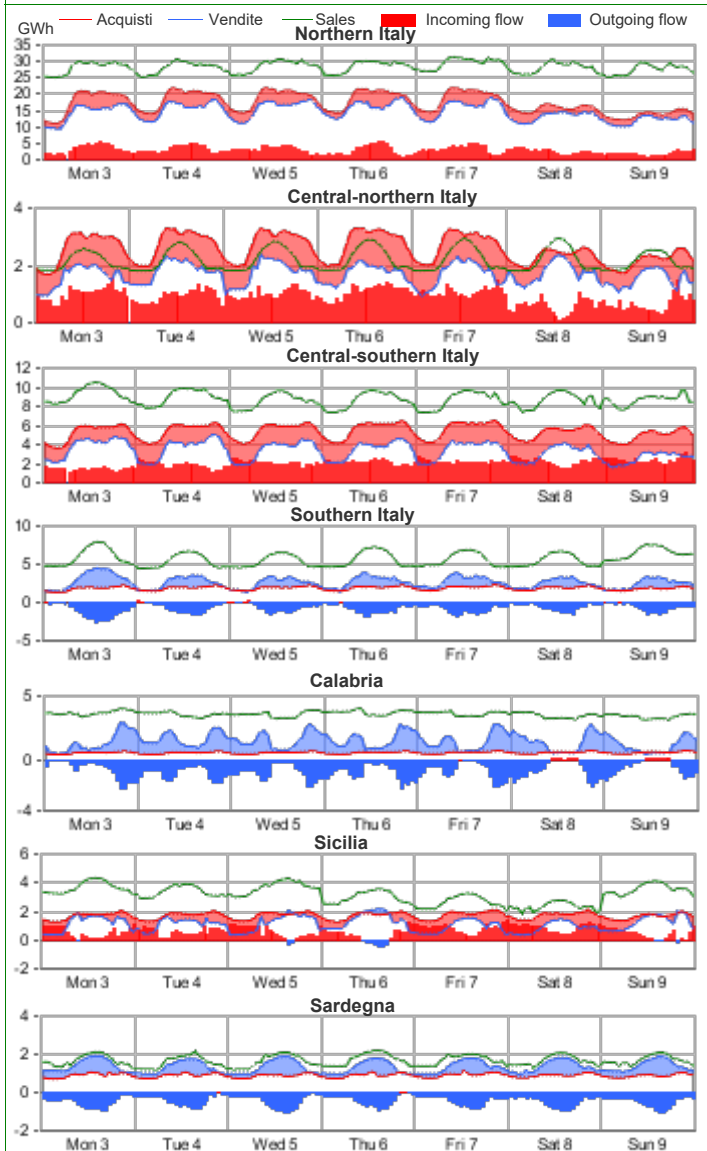
Volumes Sold by Source. Hourly Average

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional	4,216	7.8%	616	11.8%	1,877	31.5%	1,388	8.9%	1,037	112.0%	464	-11.6%	951	7.8%
Gas	3,364	10.6%	558	13.9%	1,628	40.1%	1,165	10.1%	898	159.6%	408	-10.0%	489	13.7%
Coal	-	-	-	-	-	-	-	-	-	-	-	-	392	2.7%
Other	852	-2.1%	57	-5.3%	249	-5.9%	223	2.9%	139	-3.1%	56	-21.4%	70	-0.2%
Renewable	9,733	2.9%	1,078	0.4%	1,434	-9.3%	1,282	-14.6%	410	19.8%	673	12.1%	398	-10.9%
Hydro	7,191	3.7%	200	6.3%	601	-0.6%	485	11.3%	143	17.6%	179	-0.1%	79	2.6%
Geothermal	-	-	573	-0.6%	-	-	-	-	-	-	-	-	-	-
Wind	25	25.2%	16	-17.8%	240	-46.5%	415	-44.3%	172	30.4%	266	32.1%	114	-35.5%
Solar and other	2,517	0.5%	288	-0.2%	593	12.4%	381	19.5%	95	6.9%	228	3.7%	205	6.3%
Pumped Storage	696	10.2%	-	-	31	-24.1%	-	-	-	-	0	-8.0%	7	-49.3%
Total	14,645	4.6%	1,694	4.2%	3,341	9.6%	2,670	-3.8%	1,447	74.0%	1,138	1.0%	1,357	1.0%

Zonal Selling Price

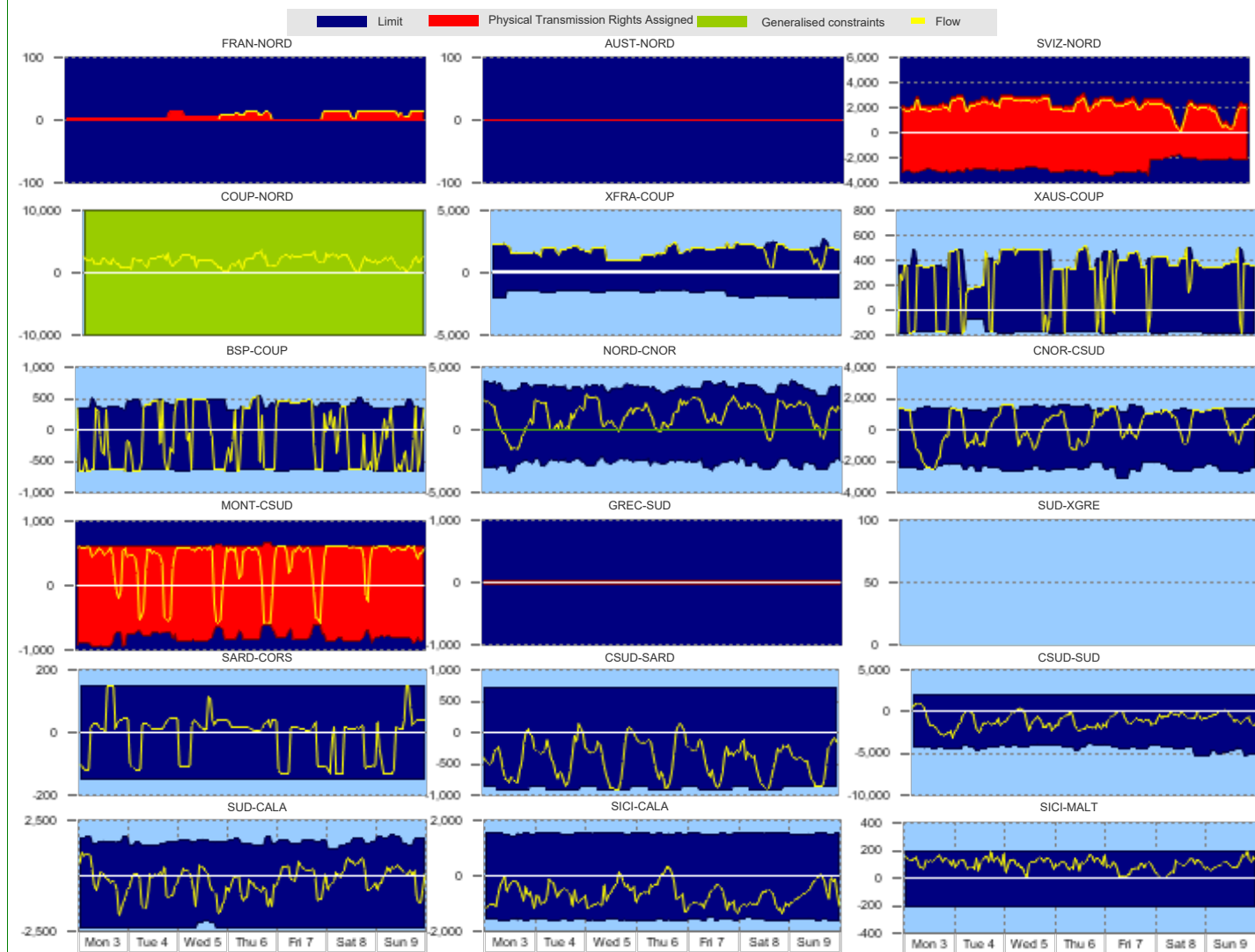


Zonal Volumes



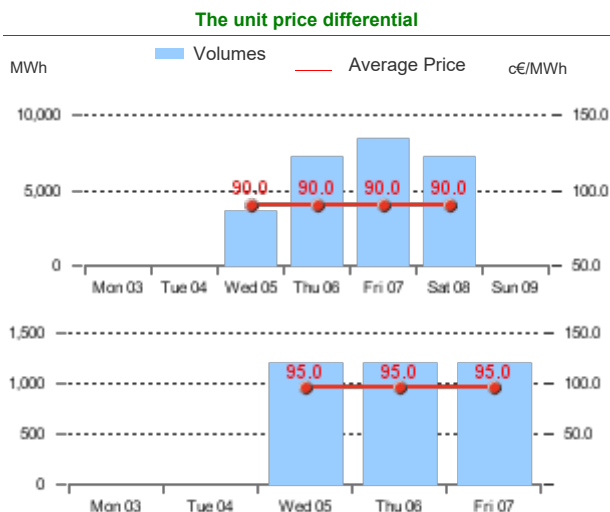
		Rent		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Thousands of €		% of hours		MWh		MWh		%	
		Week no. 23	Week no. 22	Week no. 23	Week no. 22	Week no. 23	Week no. 22	Week no. 23	Week no. 22	Week no. 23	Week no. 22
Explicit auction Transmissions											
France - Northern It.	FRAN-NORD NORD-FRAN	-	-	42.9%	-	7	0	12	-	70.6%	-
Switzerland - Northern It.	SVIZ-NORD NORD-SVIZ	-	-	100.0%	91.7%	2,369	2,122	2,036	1,918	85.9%	82.8%
Austria - Northern It.	AUST-NORD NORD-AUST	-	-	-	7.1%	2,772	3,101	-	82	-	0.2%
Slovenia - Northern It.	SLOV-NORD NORD-SLOV	-	-	-	-	0	0	-	-	-	-
Montenegro - Central Southern It.	CSUD-MONT MONT-CSUD	-	-	15.5%	10.1%	802	802	402	122	7.7%	1.5%
Greece - Southern It.	GREC-SUD SUD-GREC	-	-	84.5%	89.3%	603	558	520	522	72.9%	83.5%
						25	25	-	-	-	-
						25	25	-	-	-	-
National Transmissions											
Northern It. - Central-Northern It.	NORD-CNOR CNOR-NORD	-	290	86.3%	88.7%	3,401	3,373	1,440	1,747	-	5.4%
Centr.-Northern It. - Centr.-Southern	CNOR-CSUD CSUD-CNOR	727	1,663	13.7%	11.3%	2,663	2,537	651	640	-	-
Central-Northern It. - Corsica	CNOR-CORS CORS-CNOR	74	161	58.3%	70.2%	1,353	1,307	981	1,118	31.0%	44.6%
Corsica - Sardegna	CSUD-CORS CORS-SARD	9	162	41.7%	29.8%	2,444	2,291	842	883	2.4%	-
Sardegna - Corsica AC	CNOR-CORS CORS-CNOR	-	-	31.0%	37.5%	150	150	138	136	26.2%	20.2%
Central-Southern It. - Sardegna	SARD-CORS CORS-SARD	-	-	7.1%	9.5%	150	150	100	135	-	-
Sardegna - Corsica AC	SARD-COAC COAC-SARD	-	-	70.8%	44.0%	150	150	32	47	3.0%	28.0%
Central-Southern It. - Southern It.	SARD-CSUD CSUD-SARD	11	880	29.2%	35.7%	150	150	115	107	-	20.2%
Southern It.-Calabria	SARD-CSUD CSUD-SARD	-	-	100.0%	100.0%	95	95	45	39	-	-
Sicilia-Calabria	CSUD-SUD SUD-CSUD	-	216	11.9%	22.6%	720	719	68	72	-	-
Sicilia - Malta	SUD-CALA CALA-SUD	-	-	92.9%	90.5%	887	880	460	497	4.8%	11.9%
Southern It. - Corsica	CSUD-SUD SUD-CSUD	-	-	11.9%	22.6%	2,536	2,433	342	305	-	-
Southern It.-Calabria	SUD-CALA CALA-SUD	-	-	88.1%	77.4%	4,368	4,145	1,171	987	-	1.8%
Sicilia-Calabria	SUD-CALA CALA-SUD	-	-	42.9%	75.6%	1,539	1,423	347	453	-	-
Sicilia - Malta	SICI-CALA CALA-SICI	-	1,317	57.1%	24.4%	2,335	2,315	628	194	-	-
Southern It. - Greece Coupling	SUD-XGRE XGRE-SUD	-	-	5.4%	1.2%	1,518	830	132	37	-	-
IT Coupling - Northern It.	COUP-NORD NORD-COUP	-	-	94.6%	98.8%	1,575	876	715	599	-	50.6%
Coupling - France Coupling	COUP-XFRA XFRA-COUP	-	-	97.0%	86.9%	200	218	105	79	1.2%	-
Coupling - Slovenia Coupling	COUP-BSP BSP-COUP	-	-	-	-	200	218	-	-	-	-
Coupling - Austria Coupling	COUP-XAUS XAUS-COUP	-	-	-	-	-	-	-	-	-	-
Southern It. - Greece Coupling	SUD-XGRE XGRE-SUD	-	-	-	-	-	-	-	-	-	-

Transiti. MWh



Daily Products Market (MPEG)

Products	Price			Volumes		Open Positions		The unit price differential		
	minimum	maximum	average	MW	MWh	MW	MWh	MWh	Average Price	c€/MWh
	c€/MWh	c€/MWh	c€/MWh							
Baseload										
Monday 3										
Tuesday 4										
Wednesday 5	90.0	90.0	90.0	150	3,600	150	3,600			
Thursday 6	90.0	95.0	90.0	301	7,224	301	7,224			
Friday 7	90.0	90.0	90.0	350	8,400	350	8,400			
Saturday 8	90.0	90.0	90.0	301	7,224	301	7,224			
Sunday 9										
Week	90.0	95.0	90.0	1,102	26,448					
Peakload										
Monday 3	-	-	-	-	-	-	-			
Tuesday 4	-	-	-	-	-	-	-			
Wednesday 5	95.0	95.0	95.0	100	1,200	100	1,200			
Thursday 6	95.0	95.0	95.0	100	1,200	100	1,200			
Friday 7	95.0	95.0	95.0	100	1,200	100	1,200			
Week	95.0	95.0	95.0	300	3,600					
TOTALE				1,402	30,048					



Forward Electricity Market (MTE)

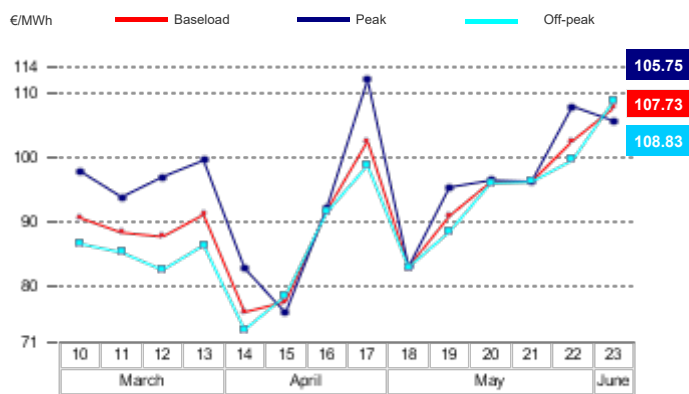
Products baseload	Market					OTC				Total			
	Minimum Price	Maximum Price	Check Price*	Trades	Volumes	Volumes		Volumes		Open Positions*			
	€/MWh	€/MWh	€/MWh % change	No.	MW MWh	MW MWh	MWh % change	MW MWh					
July 2024	-	-	94.19 0.0%	-	-	-	-	-	-	-	-	-	
August 2024	-	-	109.54 0.0%	-	-	-	-	-	-	-	-	-	
September 2024	-	-	107.16 0.0%	-	-	-	-	-	-	-	-	-	
Quarter 3, 2024	-	-	103.59 0.0%	-	-	-	-	-	-	-100.0%	7	15,456	
Quarter 4, 2024	-	-	114.68 0.0%	-	-	-	-	-	-	-100.0%	7	15,463	
Quarter 1, 2025	-	-	119.19 0.0%	-	-	-	-	-	-	-	-	-	
Quarter 2, 2025	-	-	99.70 0.0%	-	-	-	-	-	-	-	-	-	
Year 2025	-	-	113.72 0.0%	-	-	-	-	-	-	-	-	-	
Total												30,919	
Products peakload													
July 2024	-	-	104.71 0.0%	-	-	-	-	-	-	-	-	-	
August 2024	-	-	110.45 0.0%	-	-	-	-	-	-	-	-	-	
September 2024	-	-	103.33 -10.4%	-	-	-	-	-	-	-	-	-	
Quarter 3, 2024	-	-	106.18 -3.5%	-	-	-	-	-	-	-	2	1,584	
Quarter 4, 2024	-	-	126.39 0.0%	-	-	-	-	-	-	-	2	1,584	
Quarter 1, 2025	-	-	129.04 0.0%	-	-	-	-	-	-	-	-	-	
Quarter 2, 2025	-	-	105.62 0.0%	-	-	-	-	-	-	-	-	-	
Year 2025	-	-	120.31 0.0%	-	-	-	-	-	-	-	-	-	
Total												3,168	
TOTAL												34,087	

* Referred to the last trading session of the week

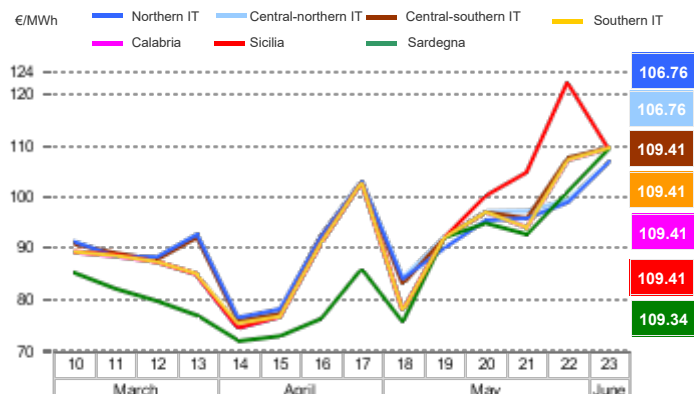
OTC Registration Platform (PCE) - Transactions registered with delivery in week

	Transactions registered			Schedules	Injection		Withdrawal	
	MWh	% change	Structure		MWh	% change	MWh	% change
Baseload	515,712	-10.0%	14.8%	Requested	1,217,516	+10.7%	1,713,497	+10.1%
Peak	1,140	35.7%	0.0%	Rejected	117,213	-15.6%	0	-100.0%
Off Peak	2,376	8.8%	0.1%	Registered	1,100,303	+14.5%	1,713,497	+10.1%
Non Standard	2,943,642	10.8%	84.3%	Scheduled deviation	1,142,942	+4.3%	529,748	+5.8%
Bilaterals	3,462,870	7.1%	99.1%	Balance of schedules			613,195	
MTE	960	0.0%	0.0%					
MPEG	30,048	56.3%	0.9%					
PCE total	3,493,877.81	7.4%	100.0%					
Net position	2,243,245	+9.1%	+64.2%					

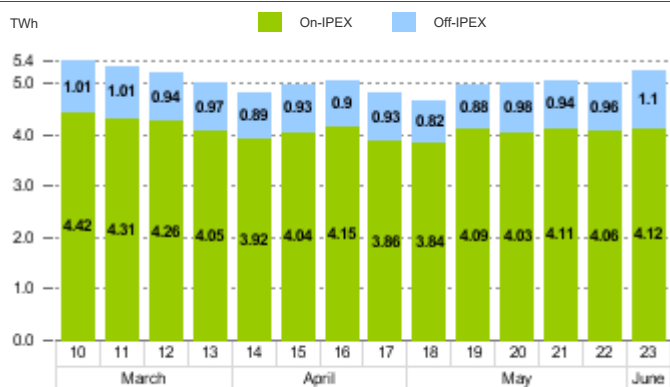
MGP - Purchasing Price (PUN)



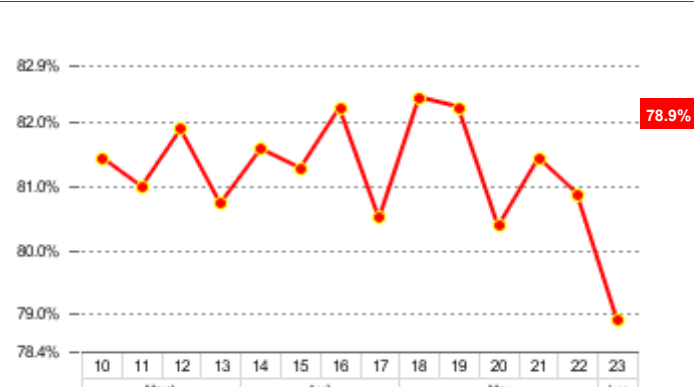
MGP - Selling Price



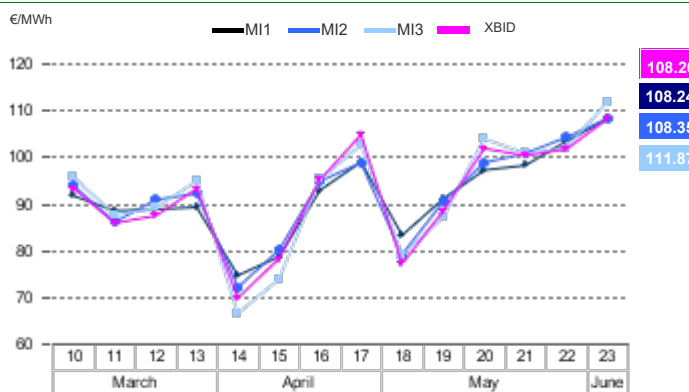
MGP - Volumes



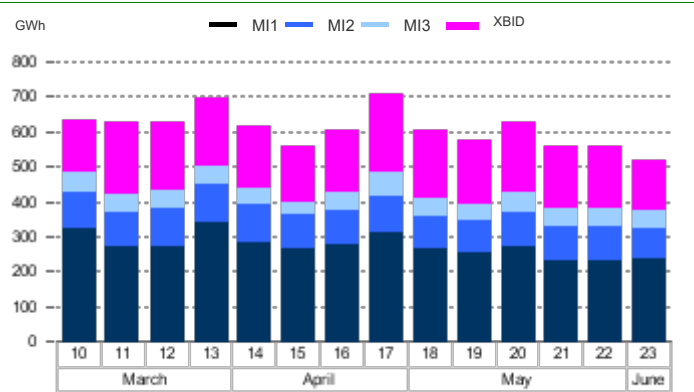
MGP - Liquidity



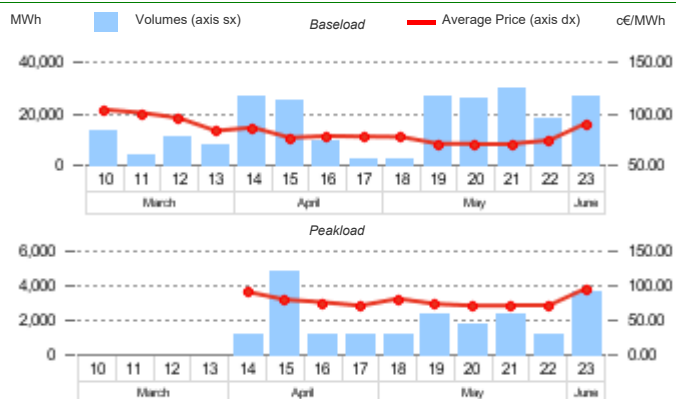
Intra-Day Market (MI) - Prices



MI - Volumes



Daily Products Market (MPEG)



OTC Registration Platform (PCE)

